Instruction 1(b)

Co Co FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Estimated average burg	den
hours per response:	0.5

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>RABAUT THOMAS W</u>					r Name <b>and</b> Ticker on Transmissi		<sup>rmbol</sup> ngs Inc [ ALSN ]		tionship of Reportin all applicable) Director	Dwner			
(Last) ONE ALLIS	(First) ON WAY	(Middle)		3. Date 05/06/2	of Earliest Transac 2020	tion (Month/D	ay/Year)		Officer (give title below)	Other below	(specify )		
					endment, Date of C	Driginal Filed (	Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) INDIANAPOLIS IN 46222								X					
(City)	(State)	(Zip)											
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
Date			2. Transact Date (Month/Day		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				7. Nature of Indirect Beneficial Ownership (Instr. 4)		

										<u> </u>				
ommon Stock <sup>(1)</sup>		05/	/06/2020		Α		596	A	<b>\$0</b> <sup>(2)</sup>	45,	778	Ι	)	
ommon Stock <sup>(3)</sup>		05/	/06/2020		М		2,924 <sup>(4)</sup>	A	\$ <mark>0</mark>	48,	702	Ι	)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)														
Title of 2	2 Transaction	24 Deemed	4	E Number of	6 Data E	voroio	able and 7	Title and		Dring of	0 Number	. of 1	0	11 Notur

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Num Deriva Securi Acquir or Disj of (D) 3, 4 an	tive ties red (A) posed (Instr.	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	(5)	05/06/2020		М			2,880	(6)	(6)	Common Stock	2,880	\$0	0	D	
Dividend Equivalent Rights	(7)	05/06/2020		М			44	(8)	(8)	Common Stock	44	\$0	25	D	
Restricted Stock Units <sup>(9)</sup>	(5)	05/07/2020		A		3,600		(10)	(10)	Common Stock	3,600	\$0 <sup>(11)</sup>	3,600	D	

## Explanation of Responses:

1. These shares represent a quarterly payment of the reporting person's annual retainer under the Allison Transmission Holdings, Inc. (the "Company") Fifth Amended and Restated Non-Employee Director Compensation Policy ("Policy"). The annual retainer is paid quarterly in arrears in cash or common stock at the reporting person's discretion.

2. The number of shares of common stock received was calculated based on \$35.64, which was the closing price of the Company's common stock on the date of grant.

3. Settlement of restricted stock units ("RSUs") and related dividend equivalent.

4. Includes 44 dividend equivalents

5. Each RSU represents a contingent right to receive one share of the Company's common stock.

6. On May 9, 2019, the reporting person was granted 2,880 RSUs that vested on May 6, 2020.

7. Each dividend equivalent right is the economic equivalent of one share of the Company's common stock.

8. The dividend equivalent rights accrued on previously awarded RSUs and vested on May 6, 2020.

9. The RSUs respresent the reporting person's annual equity award under the Policy.

10. The RSUs vest on the date of the next annual meeting of the stockholders of the Company. Unvested RSUs earn dividend equivalents when dividends are declared on the Company's common stock.

11. The number of RSUs received was calculated based on \$36.11, which was the closing price of the Company's common stock on the date of grant.

Remarks:



05/08/2020

\*\* Signature of Reporting Person

Date

Transaction(s) (Instr. 3 and 4)

(A) or (D)

Price

Amount

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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