

Allison Transmission is Providing Its e-axle Solution to Peterbilt for Evaluation on Powerful Electric Class 8 Truck

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INDIANAPOLIS--(BUSINESS WIRE)--Apr. 25, 2019-- Amidst the global pursuit of electrification in the commercial vehicle industry, Allison Transmission, a global leader in commercial-duty propulsion solutions, announced the development of highly efficient and powerful axles for electric vehicles.

Allison's AXE Series propulsion system will deliver viable, industry-changing electric solutions for the market. Launched at the 2019 Advanced Clean Technology (ACT) Expo in Long Beach, California, the AXE Series electric powertrain will be integrated in Peterbilt's Model 579EV electric Class 8 truck for evaluation and testing. As a result, the truck features 1,475 horsepower (1,100 kilowatts), delivering industry-leading performance as well as efficiency.

"Allison is pleased to be building upon its legacy of innovation and believe this product will be a significant step in taking the industry to the next level of electrification," said David S. Graziosi, Allison Transmission President and CEO. "We value this opportunity to work with an industry leader."

Peterbilt's 579EV model electric Class 8 truck is on display in the Peterbilt booth at ACT Expo (booth 1934) featuring Allison's innovative AXE Series e-axle.

About Allison Transmission

Allison Transmission (NYSE: ALSN) is the world's largest manufacturer of fully automatic transmissions for medium- and heavy-duty commercial vehicles. Allison transmissions are used in a variety of applications including refuse, construction, fire, distribution, bus, motorhomes, defense and energy. Founded in 1915, the company is headquartered in Indianapolis, Indiana, USA and employs approximately 2,900 people worldwide. With a market presence in more than 80 countries, Allison has regional headquarters in the Netherlands, China and Brazil with manufacturing facilities in the U.S., Hungary and India. Allison also has approximately 1,400 independent distributor and dealer locations worldwide. For more information, visit allisontransmission.com.

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Allison Transmission cannot assure you that the assumptions made in preparing any of the forward- looking statements will prove accurate or that any long-term financial goals will be realized. All forward-looking statements included in this presentation speak only as of the date made, and Allison Transmission undertakes no obligation to update or revise publicly any such forward-looking statements, whether as a result of new information, future events, or otherwise. In particular, Allison Transmission cautions you not to place undue weight on certain forward-looking statements pertaining to potential growth opportunities, long-term financial goals or the value we currently ascribe to certain tax attributes set forth herein. Actual results may vary significantly from these statements.

Allison Transmission's business is subject to numerous risks and uncertainties, which may cause future results of operations to vary significantly from those presented herein. Important factors that could cause actual results to differ materially are discussed in Allison Transmission's Annual Report on Form 10-K for the year ended December 31, 2018.

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