



Allison Transmission Commits to Indiana Growth, Innovation

June 14, 2019

Planned growth of core businesses, innovation and vehicle testing center will bring 300+ jobs to central Indiana

INDIANAPOLIS (June 14, 2019) – Governor Eric J. Holcomb joined Indianapolis Mayor Joe Hogsett, town of Speedway officials and executives from Allison Transmission, a global manufacturer of propulsion solutions for medium- and heavy-duty commercial vehicles, today to celebrate the company's planned growth across a variety of initiatives, which will create more than 300 new jobs through 2020. Today, as part of its expansion plans, the company broke ground on its new Innovation Center in Indianapolis.

"Allison Transmission has deep roots in Indiana, and I couldn't be more excited about the company's continued commitment to driving innovation right here at home in the heart of the heartland," said Gov. Holcomb. "The increased investment we're celebrating today makes Allison, our state and our people well-positioned for future growth. I'm confident that as a global player in Indiana's high-tech success, Allison will continue to lead the way and provide more quality career opportunities for future generations of Hoosiers."

Over the next few years, Allison Transmission will invest more than \$400 million in its business including investment in a new Vehicle Environmental Test (VET) facility in Indianapolis, which was recently announced, building a new Innovation Center and expanding its core business. The VET, which is expected to be operational by 2020, will include two environmental chambers capable of simulating temperature extremes, altitude and on-road conditions that will allow testing for regulatory compliance, on-board diagnostic development and performance improvements for vehicle optimization.

The Innovation Center, which is expected to be operational in 2021, will feature expanded and unique virtual and physical system simulation, as well as development and validation capabilities to support customers, partners and supplier relationships. This includes regulatory compliance simulation, as well as broader collaboration on future technology and product initiatives. Allison will construct and equip the 95,000-square-foot facility next to its west side Indianapolis headquarters at the corner of 10th Street and Cossell Road. Investment in the new Innovation Center supports Allison's commitment to developing advancements for alternative fuel and electric vehicles.

"The Innovation Center will consolidate our product engineering groups and facilitate internal and external collaboration for technology and product co-development," said David Graziosi, president and CEO of Allison Transmission. "The concepts being generated and simulated in this state-of-the-art facility will allow us to bring new technology and products to market more efficiently and faster that add value to our customers, partners and suppliers. All of this was made possible because of a great partnership with the state of Indiana, city of Indianapolis and town of Speedway."

Allison Transmission employs 2,900 associates worldwide including approximately 2,600 in Indiana. The company plans to add more than 300 new employees, across the VET, Innovation Center and its core business, including immediate openings in engineering, purchasing and marketing, sales and service. Interested applicants can learn more and apply online.

"Allison Transmission has been a global leader in innovation, advanced manufacturing and technology for more than 100 years," said Indianapolis Mayor Joe Hogsett. "This expansion further solidifies the imprint Allison has made on Indianapolis – and will continue to make for generations to come – attracting top talent for good-paying jobs right here on the west side of our city."

With this investment, Allison's goal is to expand its position as a leading innovator in commercial vehicle propulsion technology capable of providing a full-range of differentiated propulsion solutions for our customers. As the company's propulsion solutions strategy is executed, the Innovation Center will become a venue to showcase their technology and innovation leadership.

"Allison Transmission has been a vital part of our community since our founding and we are excited to see this partnership continue to grow," said Town of Speedway Councilor Jason DeLisle. "The Innovation Center will bring talented employees, groundbreaking opportunities, and recognition to what is already a rich and prolific history between Speedway and Allison."

The Indiana Economic Development Corporation offered Allison Transmission up to \$7 million in conditional tax credits and up to \$50,000 based on the company's plans to expand and invest in innovation in Indiana. These tax credits are performance-based, meaning until Hoosiers are hired, the company is not eligible to claim incentives. The city of Indianapolis and the town of Speedway also support the project.

About Allison Transmission

Allison Transmission (NYSE: ALSN) is the world's largest manufacturer of fully automatic transmissions for medium- and heavy-duty commercial vehicles. Allison transmissions are used in a variety of applications including refuse, construction, fire, distribution, bus, motorhomes, defense and energy. Founded in 1915, the company is headquartered in Indianapolis, Indiana, USA and employs approximately 2,900 people worldwide. With a market presence in more than 80 countries, Allison has regional headquarters in the Netherlands, China and Brazil with manufacturing facilities in the U.S., Hungary and India. Allison also has approximately 1,400 independent distributor and dealer locations worldwide. For more information, visit allisontransmission.com.

About IEDC

The Indiana Economic Development Corporation (IEDC) leads the state of Indiana's economic development efforts, helping businesses launch, grow and locate in the state. Governed by a 15-member board chaired by Governor Eric J. Holcomb, the IEDC manages many initiatives, including performancebased tax credits, workforce training grants, innovation and entrepreneurship resources, public infrastructure assistance, and talent attraction and retention efforts. For more information about the IEDC, visit www.iedc.in.gov.

Media Contacts:

Claire Gregory (Allison Transmission) – 317.242.7928 or claire.gregory@allisontransmission.com

Erin Sweitzer (IEDC) – 317.296.2556 or esweitzer@iedc.in.gov