



Allison Transmission Releases 2020 Environmental, Social and Governance Report

April 19, 2021

For the first time, the company released a report to provide data on its ESG efforts.

INDIANAPOLIS--(BUSINESS WIRE)--Apr. 19, 2021-- Allison Transmission, a leading designer and manufacturer of vehicle propulsion solutions for commercial and defense vehicles, the largest global manufacturer of medium- and heavy-duty fully automatic transmissions, and a leader in electrified propulsion systems has released its first-ever Environmental, Social and Governance (ESG) Report designed to provide transparent data on the company's environmental performance and social impacts.

"We are delighted to present the 2020 Allison Transmission ESG report to highlight our commitment to the ideals of corporate citizenship," said David Graziosi, President and CEO of Allison Transmission. "Allison is committed to protecting human health and well-being, natural resources, and the local and global environment."

Allison regularly integrates sound environmental practices into business decisions. In addition, Allison has been investing for decades to advance electric hybrid and fully electric propulsion technology with approximately \$250 million spent over the past three years. In 2020, Allison introduced the eGen FlexTM electric hybrid propulsion system for transit buses, which provides revolutionary capabilities including fully electric propulsion of up to 10 miles, no engine emissions or noise while loading and unloading passengers, and improved fuel economy of up to 25% versus conventional diesel buses.

Our conventional products, fully automatic transmissions, convert the energy generated by internal combustion or electric motors into the power and speeds needed to perform in the most challenging environments. The company manufactures high quality, reliable transmissions with efficient power conversion, resulting in less total energy required to perform a given task. Additionally, Allison continues to innovate with new technology that continues to increase these efficiencies.

Since its inception in 1915, Allison has been committed to being a responsible and passionate corporate citizen. Founder, James A. Allison, recognized the power of community, education and innovation. He instilled philanthropy and strengthening communities into Allison's culture. Today, this is personified by the company motto "Quietly do good work." Employees work to improve the lives of those in need by participating in a host of activities and fundraisers that support the communities where they live and work.

Allison strives to create an inclusive workplace where people of all genders, races, faiths and backgrounds can reach their full potential. The company created an Inclusion and Diversity (I&D) Executive Council in 2019, which according to an employee survey, has demonstrated meaningful improvement in their perceptions of how Allison achieves I&D in the workplace. In 2020, Allison further demonstrated its commitment to fostering inclusion by introducing several initiatives such as unconscious bias training for its 3,300 employees, the creation of a multicultural employee resource group, and an I&D speaker series designed to encourage healthy dialogue on important topics and bring employees together.

Allison's Nominating and Corporate Governance Committee of the Board of Directors is responsible for overseeing reporting on the company's ESG efforts. For more information on the intentional steps Allison is taking to improve the environment, the lives of its employees and its communities, please refer to the full 2020 Environmental, Social and Governance report: <https://allisontransmission.com/docs/default-source/marketing-materials/allison2020esg.pdf>

About Allison Transmission

Allison Transmission (NYSE: ALSN) is the world's largest manufacturer of fully automatic transmissions for medium- and heavy-duty commercial vehicles and medium- and heavy-tactical U.S. defense vehicles, as well as a supplier of commercial vehicle propulsion solutions, including electric hybrid and fully electric propulsion systems. Allison products are used in a wide variety of applications, including on-highway trucks (distribution, refuse, construction, fire and emergency), buses (school, transit and coach), motorhomes, off-highway vehicles and equipment (energy, mining and construction applications) and defense vehicles (wheeled and tracked). Founded in 1915, the company is headquartered in Indianapolis, Indiana, USA. With a market presence in more than 80 countries, Allison has regional headquarters in the Netherlands, China and Brazil with manufacturing facilities in the U.S., Hungary and India. Allison also has approximately 1,500 independent distributor and dealer locations worldwide. For more information, visit allisontransmission.com.

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