

Allison 3414 Regional Haul SeriesTM Transmission Selected for Major Wholesale Restaurant Distribution Fleet

April 26, 2022

The 3414 RHS combined with Navistar's RH TM Series trucks will deliver improved performance, fuel economy and drivability.

INDIANAPOLIS--(BUSINESS WIRE)--Apr. 26, 2022-- Allison Transmission is pleased to announce that one of the largest private fleets in North America, and a major wholesale restaurant food distributor, has selected the award-winning Allison 3414 Regional Haul SeriesTM transmission for its fleet. The 3414 RHS will be integrated into Navistar's RH TM Series trucks, designed to provide customers with optimal productivity and maneuverability.

"When evaluating vehicle options for our customer's regional food distribution fleet, we felt the Allison 3414 RHS transmission combined with Navistar's RH truck would best meet their needs and provide a truly differentiated offering that addressed their operational challenges," said Layth Gaston, National Account Manager, Kyrish International Trucks of Houston, a leading Navistar dealer. "The faster acceleration, increased torque capability and elimination of the power interrupted shifts made possible by the Allison transmission provide unmatched benefits to the drivers who operate these vehicles every day."

The fleet will purchase up to 450 trucks annually equipped with the 3414 RHS, an uprated variant of Allison's proven 3000 Series TM fully automatic transmission. The 3414 RHS offers up to 8% fuel economy improvement over the Allison 3000 Highway Series transmission and provides 25% faster acceleration when compared to competitive automated manual transmissions. Increased horsepower and the fully automatic architecture translate into more deliveries, reduced route times, and more productivity, especially in frequent start-stop duty-cycles. The 3414 RHS is also the lightest transmission in the segment.

"Allison is proud of the ability of the 3414 RHS to deliver faster acceleration, seamless shifting and increased maneuverability to our fleet customers," said Rohan Barua, Vice President of North America Sales, Global Channel, and Aftermarket, Allison Transmission. "The 3414 RHS was designed to deliver the reliability and durability that Allison is known for, combined with improved performance and fuel economy. This latest partnership is an example of the value Allison places in voice of customer feedback and our commitment to delivering innovative solutions that meet the needs of the markets we serve."

The fleet is expected to put the Allison 3414 Regional Haul Series transmission paired with the Navistar A26 engine into service in late April. For more information on Allison's 3414 Regional Haul Series, please visit allisontransmission.com/3414.

About Allison Transmission

Allison Transmission (NYSE: ALSN) is a leading designer and manufacturer of vehicle propulsion solutions for commercial and defense vehicles, the largest global manufacturer of medium- and heavy-duty fully automatic transmissions, and a leader in electrified propulsion systems that Improve the Way the World Works. Allison products are used in a wide variety of applications, including on-highway trucks (distribution, refuse, construction, fire and emergency), buses (school, transit and coach), motorhomes, off-highway vehicles and equipment (energy, mining and construction applications) and defense vehicles (tactical wheeled and tracked). Founded in 1915, the company is headquartered in Indianapolis, Indiana, USA. With a presence in more than 150 countries, Allison has regional headquarters in the Netherlands, China and Brazil, manufacturing facilities in the USA, Hungary and India, as well as global engineering resources, including electrification engineering centers in Indianapolis, Indiana, Auburn Hills, Michigan and London in the United Kingdom. Allison also has more than 1,400 independent distributor and dealer locations worldwide. For more information, visit allisontransmission com

Allison Transmission Forward-Looking Statements

This press release contains forward-looking statements. All statements other than statements of historical fact contained in this press release are forward-looking statements, including all statements regarding future financial results. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "expect," "plans," "project," "anticipate," "believe," "estimate," "predict," "intend," "forecast," "could," "potential," "continue" or the negative of these terms or other similar terms or phrases. Forward-looking statements are not guarantees of future performance and involve known and unknown risks. Factors which may cause the actual results to differ materially from those anticipated at the time the forward-looking statements are made include, but are not limited to: the duration and spread of the COVID-19 pandemic, including new variants of the virus and the pace and availability of vaccines and boosters, mitigating efforts deployed by government agencies and the public at large, and the overall impact from such outbreak on economic conditions, financial market volatility and our business, including but not limited to the operations of our manufacturing and other facilities, the availability of labor, our supply chain, our distribution processes and demand for our products and the corresponding impacts to our net sales and cash flow; increases in cost, disruption of supply or shortage of labor, freight, raw materials or components used to manufacture or transport our products or those of our customers or suppliers, including as a result of the COVID-19 pandemic; our participation in markets that are competitive; our ability to prepare for, respond to and successfully achieve our objectives relating to technological and market developments, competitive threats and changing customer needs, including with respect to electric hybrid and fully electric commercial vehicles; the highly cyclical industries in which certain of our end users operate; uncertainty in the global regulatory and business environments in which we operate; the concentration of our net sales in our top five customers and the loss of any one of these; the failure of markets outside North America to increase adoption of fully automatic transmissions; the success of our research and development efforts, the outcome of which is uncertain; U.S. and foreign defense spending; risks associated with our international operations, including increased trade protectionism; general economic and industry conditions; the discovery of defects in our products, resulting in delays in new model launches, recall campaigns and/or increased warranty costs and reduction in future sales or damage to our brand and reputation; our ability to identify, consummate and effectively

integrate acquisitions and collaborations; labor strikes, work stoppages or similar labor disputes, which could significantly disrupt our operations or those of our principal customers or suppliers; risks related to our indebtedness; and other risks and uncertainties associated with our business described in our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Although we believe the expectations reflected in such forward-looking statements are based upon reasonable assumptions, we can give no assurance that the expectations will be attained or that any deviation will not be material. All information is as of the date of this press release, and we undertake no obligation to update any forward-looking statement to conform the statement to actual results or changes in expectations.

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