



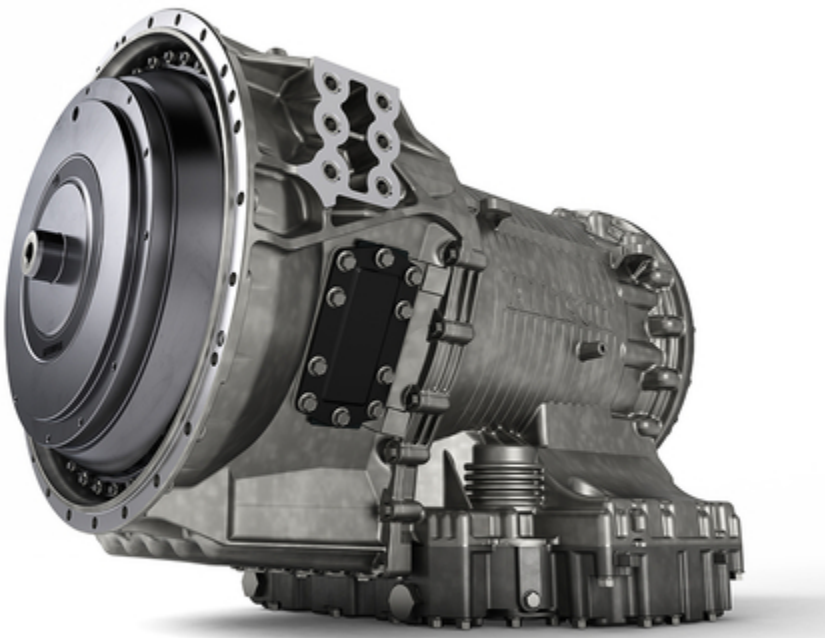
Allison Specialty Series™ Transmissions Selected for the U.S. Army's Common Tactical Truck Prototype Vehicles

February 13, 2023

CTT prototype vehicle competition features Allison's Specialty Series™ fully automatic transmissions

INDIANAPOLIS--(BUSINESS WIRE)--Feb. 13, 2023-- Allison Transmission, a leading designer and manufacturer of conventional and electrified vehicle propulsion solutions for tactical wheeled and tracked defense vehicles, is pleased to announce Allison's 4000 Specialty Series™ transmissions are included in the U.S. Army's Common Tactical Truck (CTT) prototype vehicle phase.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20230213005387/en/>



CTT, the newest tactical wheeled vehicle program, will begin replacing the U.S. Army's aging fleet of heavy tactical wheeled vehicles. The U.S. Army has proposed replacing most variants in its heavy tactical wheeled vehicle fleet with a single platform that shares a common powertrain, chassis and cab. The Army selected four companies to each provide several different prototype vehicles to refine specifications as the program moves to vehicle testing in 2024 and initial production by 2027.

"Allison Transmission is committed to leveraging advancements made in the commercial vehicle industry to provide defense customers with fuel efficient, reliable and innovative propulsion solutions," said Dana Pittard, Vice President, Defense Programs, Allison Transmission. "System and vehicle level integration expertise is a core competency and differentiator for Allison, and we are proud to deliver next generation capabilities in partnership with our defense customers to optimize vehicle performance for the men and women of our nation's armed forces."

Allison's proven propulsion solutions are operating in nearly all the Department of Defense's medium and heavy-duty tactical trucks. The company continues to invest in fuel efficient technology such as Allison FuelSense® 2.0, an advanced set of software and electronic controls that deliver fuel savings of up to 6% and reduce CO₂ emissions in conventional vehicles all while ensuring maximum equipment readiness of the Army's tactical wheeled vehicle fleet.

Allison Transmission announced today that its Specialty Series™ transmissions, which feature next generation electronic controls at the forefront of commercial vehicle industry adoption, are included in the U.S. Army's Common Tactical Truck prototype vehicle phase. (Photo: Business Wire)

In addition, Allison Specialty Series transmissions are equipped with the company's next generation electronic controls platform, which delivers advanced communications, functional safety, cybersecurity and over-the-air programming that are at the forefront of commercial vehicle industry adoption.

About Allison Transmission

Allison Transmission (NYSE: ALSN) is a leading designer and manufacturer of propulsion solutions for commercial and defense vehicles and the largest global manufacturer of medium- and heavy-duty fully automatic transmissions that *Improve the Way the World Works*. Allison products are used in a wide variety of applications, including on-highway trucks (distribution, refuse, construction, fire and emergency), buses (school, transit and coach), motorhomes, off-highway vehicles and equipment (energy, mining and construction applications) and defense vehicles (tactical wheeled and tracked). Founded in 1915, the company is headquartered in Indianapolis, Indiana, USA. With a presence in more than 150 countries, Allison has

regional headquarters in the Netherlands, China and Brazil, manufacturing facilities in the USA, Hungary and India, as well as global engineering resources, including electrification engineering centers in Indianapolis, Indiana, Auburn Hills, Michigan and London in the United Kingdom. Allison also has more than 1,400 independent distributor and dealer locations worldwide. For more information, visit allisontransmission.com

Forward-Looking Statements

This press release contains forward-looking statements. The words “believe,” “expect,” “anticipate,” “intend,” “estimate” and other expressions that are predictions of or indicate future events and trends and that do not relate to historical matters identify forward-looking statements. You should not place undue reliance on these forward-looking statements. Although forward-looking statements reflect management’s good faith beliefs, reliance should not be placed on forward-looking statements because they involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements to differ materially from anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements speak only as of the date the statements are made. We undertake no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, changed circumstances or otherwise. These forward-looking statements are subject to numerous risks and uncertainties, including, but not limited to: increases in cost, disruption of supply or shortage of labor, freight, raw materials, energy or components used to manufacture or transport our products or those of our customers or suppliers, including as a result of the war in Ukraine and the COVID-19 pandemic; global economic volatility; the duration and spread of the COVID-19 pandemic, including new variants of the virus and the pace and availability of vaccines and boosters, mitigating efforts deployed by government agencies and the public at large, and the overall impact from such outbreak on economic conditions, financial market volatility and our business, including but not limited to the operations of our manufacturing and other facilities, the availability of labor, our supply chain, our distribution processes and demand for our products and the corresponding impacts to our net sales and cash flow; our participation in markets that are competitive; our ability to prepare for, respond to and successfully achieve our objectives relating to technological and market developments, competitive threats and changing customer needs, including with respect to electric hybrid and fully electric commercial vehicles; the highly cyclical industries in which certain of our end users operate; uncertainty in the global regulatory and business environments in which we operate; the concentration of our net sales in our top five customers and the loss of any one of these; the failure of markets outside North America to increase adoption of fully automatic transmissions; the success of our research and development efforts, the outcome of which is uncertain; U.S. and foreign defense spending; risks associated with our international operations, including acts of war and increased trade protectionism; general economic and industry conditions including the risk of recession; the discovery of defects in our products, resulting in delays in new model launches, recall campaigns and/or increased warranty costs and reduction in future sales or damage to our brand and reputation; our ability to identify, consummate and effectively integrate acquisitions and collaborations; labor strikes, work stoppages or similar labor disputes, which could significantly disrupt our operations or those of our principal customers or suppliers; risks related to our indebtedness; and other risks and uncertainties associated with our business described in our Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. Although we believe the expectations reflected in such forward-looking statements are based upon reasonable assumptions, we can give no assurance that the expectations will be attained or that any deviation will not be material. All information is as of the date of this press release, and we undertake no obligation to update any forward-looking statement to conform the statement to actual results or changes in expectations and risks related to our indebtedness.

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