



U.S. Army's M10 Booker Program in Production with Allison Transmission

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The Army's Armored Combat Vehicle reaches second phase of low-rate production with Allison's 3040 MX™ cross-drive transmission.

INDIANAPOLIS--(BUSINESS WIRE)--Sep. 6, 2023-- Allison Transmission, the largest global manufacturer of medium- and heavy-duty fully automatic transmissions for commercial and defense vehicles, has been awarded a contract worth approximately \$13 million for the second phase of the U.S. Army's Low-Rate Initial Production contract for the newly named M10 Booker Combat Vehicle, formerly known as Mobile Protected Firepower. Designed to increase the combat power of the Army's Infantry Brigade Combat Teams, the M10 Booker is one of the U.S. Army's leading modernization initiatives.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20230906164413/en/>



Designed to increase the combat power of the U.S. Army's Infantry Brigade Combat Teams, the M10 Booker Combat Vehicle reaches second phase of low rate production with Allison's 3040 MX™ cross-drive transmission. (Photo: Business Wire)

cross-drive product portfolio.

The 3040 MX and Allison eGen Force™ join a portfolio with the venerable X1100 used in the Abrams Main Battle tank and the X200 used in light combat vehicles worldwide.

Manufactured by Allison's highly skilled workforce on the campus of the company's global headquarters in Indianapolis, variants of the X200 Series™, X1100 Series™, 2000 SP Series™, 3000 SP Series™, 4000 SP Series™, and the newly developed eGen Force are additional defense product offerings anchored around Allison's core pillars of operational excellence applied throughout the organization.

About Allison Transmission

Allison Transmission (NYSE: ALSN) is a leading designer and manufacturer of propulsion solutions for commercial and defense vehicles and the largest global manufacturer of medium- and heavy-duty fully automatic transmissions that *Improve the Way the World Works*. Allison products are used in a wide variety of applications, including on-highway trucks (distribution, refuse, construction, fire and emergency), buses (school, transit and coach), motorhomes, off-highway vehicles and equipment (energy, mining and construction applications) and defense vehicles (tactical wheeled and tracked). Founded in 1915, the company is headquartered in Indianapolis, Indiana, USA. With a presence in more than 150 countries, Allison has regional headquarters in the Netherlands, China and Brazil, manufacturing facilities in the USA, Hungary and India, as well as global engineering resources, including electrification engineering centers in Indianapolis, Indiana, Auburn Hills, Michigan and London in the United Kingdom. Allison also has approximately 1,600 independent distributor and dealer locations worldwide. For more information, visit allisontransmission.com.

Forward-Looking Statements

This press release contains forward-looking statements. The words "believe," "expect," "anticipate," "intend," "estimate" and other expressions that are

"Allison is thrilled to continue working with General Dynamics as we ramp into higher production volumes of the 3040 MX™ transmission," said Dana Pittard, Vice President, Defense Programs, Allison Transmission. "One of Allison's competitive advantages is having a business model that supports low volume programs, particularly in our Off-Highway and Defense end markets. We have the ability to provide our customers with propulsion solutions that deliver high reliability and powerful performance to meet the decades long, demanding lifecycle of armored combat vehicles."

The U.S. Army is expected to purchase more than 500 MPF vehicles through 2035 representing approximately \$250 million in revenue for Allison's Defense end market.

Allison is committed to innovation and offering products that meet both current and future battlefield requirements. The 3040 MX transmission is just one of Allison's family of cross-drive propulsion solutions that reap the benefits of applied innovation as a result of the company's experience in commercial vehicle markets and fills the medium weight gap in our

predictions of or indicate future events and trends and that do not relate to historical matters identify forward-looking statements. You should not place undue reliance on these forward-looking statements. Although forward-looking statements reflect management's good faith beliefs, reliance should not be placed on forward-looking statements because they involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements to differ materially from anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements speak only as of the date the statements are made. We undertake no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, changed circumstances or otherwise. These forward-looking statements are subject to numerous risks and uncertainties, including, but not limited to: increases in cost, disruption of supply or shortage of labor, freight, raw materials, energy or components used to manufacture or transport our products or those of our customers or suppliers, including as a result of the war in Ukraine and the COVID-19 pandemic; global economic volatility; the duration and spread of the COVID-19 pandemic, including new variants of the virus and the pace and availability of vaccines and boosters, mitigating efforts deployed by government agencies and the public at large, and the overall impact from such outbreak on economic conditions, financial market volatility and our business, including but not limited to the operations of our manufacturing and other facilities, the availability of labor, our supply chain, our distribution processes and demand for our products and the corresponding impacts to our net sales and cash flow; our participation in markets that are competitive; our ability to prepare for, respond to and successfully achieve our objectives relating to technological and market developments, competitive threats and changing customer needs, including with respect to electric hybrid and fully electric commercial vehicles; the highly cyclical industries in which certain of our end users operate; uncertainty in the global regulatory and business environments in which we operate; the concentration of our net sales in our top five customers and the loss of any one of these; the failure of markets outside North America to increase adoption of fully automatic transmissions; the success of our research and development efforts, the outcome of which is uncertain; U.S. and foreign defense spending; risks associated with our international operations, including acts of war and increased trade protectionism; general economic and industry conditions including the risk of recession; the discovery of defects in our products, resulting in delays in new model launches, recall campaigns and/or increased warranty costs and reduction in future sales or damage to our brand and reputation; our ability to identify, consummate and effectively integrate acquisitions and collaborations; labor strikes, work stoppages or similar labor disputes, which could significantly disrupt our operations or those of our principal customers or suppliers; risks related to our indebtedness; and other risks and uncertainties associated with our business described in our Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. Although we believe the expectations reflected in such forward-looking statements are based upon reasonable assumptions, we can give no assurance that the expectations will be attained or that any deviation will not be material. All information is as of the date of this press release, and we undertake no obligation to update any forward-looking statement to conform the statement to actual results or changes in expectations and risks related to our indebtedness.

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