

Allison Transmission Secures \$80.6 Million Contract for Abrams Tank Program

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INDIANAPOLIS, Jan. 7, 2025 /PRNewswire/ -- Allison Transmission today announced an award of an \$80.6 million contract supporting the Abrams Main Battle Tank Program for the 2025 program year. Under this new agreement, Allison will provide upgraded and new X1100 cross-drive transmissions, essential for the latest variants of the Abrams tanks used by U.S. Army and Foreign Military Sales customers. This award follows an announcement early last year regarding the 2024 program year.



Allison Transmission awarded \$80.6 million contract supporting the Abrams Main Battle Tank Program for 2025.

The contract supports transmission demand at the Joint Systems Manufacturing Center (JSMC) in Lima, Ohio, supporting manufacturer of new tanks. Additionally, kits purchased by the Integrated Logistics Support Center (ILSC) will support overhaul and repair activities at Anniston Army Depot.

"We are honored to continue our collaboration with the U.S. Army and our international allies through our involvement with the Abrams Main Battle Tank program," said Dana Pittard, Vice President for

Defense Programs, Allison Transmission. "This represents another milestone in our ongoing multiyear agreement. We are committed to delivering excellence and support to our partners for many years ahead."

The contract includes transmission repair kits as well as delivery of new transmissions. The contract also delivers upgraded transmissions to the customer in the most current configuration with zero miles on critical components at significant savings when compared to new units. Contract provisions include Allison system technical support to maintain essential drawings and technical data packages. Deliveries under this contract are expected to occur in 2025.

Learn how Allison cross-drive transmissions maximize performance and minimize Operation and Support (O&S) costs at allisontransmission.com.

About Allison Transmission

Allison Transmission (NYSE: ALSN) is a leading designer and manufacturer of propulsion solutions for commercial and defense vehicles and the largest global manufacturer of medium- and heavy-duty fully automatic transmissions that Improve the Way the World Works. Allison products are used in a wide variety of applications, including on-highway vehicles (distribution, refuse, construction, agriculture, fire and emergency), buses (school, transit and coach), motorhomes, off-highway vehicles and equipment (energy, mining and construction applications) and defense vehicles (tactical wheeled and tracked). Founded in 1915, the company is headquartered in Indianapolis, Indiana, USA. With a presence in more than 150 countries, Allison has regional headquarters in the Netherlands, China and Brazil, manufacturing facilities in the USA, Hungary and India, as well as global engineering resources, including electrification engineering centers in Indianapolis, Indiana, Auburn Hills, Michigan and London in the United Kingdom. Allison also has approximately 1,600 independent distributor and dealer locations worldwide. For more information, visit allisontransmission.com.

Forward-Looking Statements

This press release contains forward-looking statements. The words "believe," "expect," "anticipate," "intend," "estimate" and other expressions that are predictions of or indicate future events and trends and that do not relate to historical matters identify forward-looking statements. You should not place undue reliance on these forward-looking statements. Although forward-looking statements reflect management's good faith beliefs, reliance should not be placed on forward-looking statements because they involve known and unknown risks, uncertainties and other factors, which may cause actual

results, performance or achievements to differ materially from anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements speak only as of the date the statements are made. We undertake no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, changed circumstances or otherwise. These forward-looking statements are subject to numerous risks and uncertainties, including, but not limited to: our participation in markets that are competitive; our ability to prepare for, respond to and successfully achieve our objectives relating to technological and market developments, competitive threats and changing customer needs, including with respect to electric hybrid and fully electric commercial vehicles; increases in cost, disruption of supply or shortage of labor, freight, raw materials, energy or components used to manufacture or transport our products or those of our customers or suppliers, including as a result of geopolitical risks, wars and pandemics; global economic volatility; general economic and industry conditions, including the risk of recession; labor strikes, work stoppages or similar labor disputes, which could significantly disrupt our operations or those of our principal customers or suppliers; the highly cyclical industries in which certain of our end users operate; uncertainty in the global regulatory and business environments in which we operate; the concentration of our net sales in our top five customers and the loss of any one of these; the failure of markets outside North America to increase adoption of fully automatic transmissions; the success of our research and development efforts, the outcome of which is uncertain; U.S. and foreign defense spending; risks associated with our international operations, including acts of war and increased trade protectionism; the discovery of defects in our products, resulting in delays in new model launches, recall campaigns and/or increased warranty costs and reduction in future sales or damage to our brand and reputation; our ability to identify, consummate and effectively integrate acquisitions and collaborations; risks related to our indebtedness; and other risks and uncertainties associated with our business described in our Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. Although we believe the expectations reflected in such forward-looking statements are based upon reasonable assumptions, we can give no assurance that the expectations will be attained or that any deviation will not be material. All information is as of the date of this press release, and we undertake no obligation to update any forward-looking statement to conform the statement to actual results or changes in expectations and risks related to our indebtedness.



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