

Fred Bohley Assumes Key Allison Transmission Financial Role

January 17, 2013

As Executive Director of Finance and Investor Relations, Bohley's twenty years of cross-organizational experience - with Allison - will benefit the company, its stakeholders and the investment community

INDIANAPOLIS, Jan. 17, 2013 /PRNewswire/ -- Allison Transmission Holdings Inc. (NYSE: ALSN), the world's largest manufacturer of fully-automatic transmissions for medium- and heavy-duty commercial vehicles and hybrid propulsion systems, announced today Fred Bohley will assume the role of Executive Director, Finance and Investor Relations. In this position, Mr. Bohley will manage Investor Relations activities including events organization, equity analyst monitoring, outsourced services oversight and presentations maintenance.

(Logo: http://photos.prnewswire.com/prnh/20120702/DE33547LOGO)

Fred holds a Bachelor of Science degree in Business with a major in accounting and finance from Indiana University, Kelly School of Business. He began his career with Allison Transmission in 1991. Since then, he has succeeded in many roles at Allison including Director, International Marketing and Business Planning, Director of Latin American Operations and as a National Account Executive to name a few.

About Allison Transmission

Allison Transmission is the world's largest manufacturer of fully-automatic transmissions for medium- and heavy-duty commercial vehicles, medium- and heavy-tactical U.S. military vehicles and hybrid-propulsion systems for transit buses. Allison transmissions are used in a variety of applications including on-highway trucks (distribution, refuse, construction, fire and emergency), buses (primarily school and transit), motor homes, off-highway vehicles and equipment (primarily energy and mining) and military vehicles (wheeled and tracked). Founded in 1915, the Allison business is headquartered in Indianapolis, Indiana, U.S.A. and employs approximately 2,800 people. Allison has manufacturing facilities and customization centers located in China, The Netherlands, Brazil, India and Hungary. With a global presence, serving customers in North America, Europe, Asia, Australia, South America, and Africa, Allison also has over 1,500 independent distributor and dealer locations worldwide. More information about Allison is available at www.allisontransmission.com.

This press release may contain forward-looking statements. All statements other than statements of historical fact contained in this press release are forward-looking statements. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "expect," "plans," "project," "anticipate," "believe," "estimate," "predict," "intend," "forecast," "could," "potential," "continue" or the negative of these terms or other similar terms or phrases. Forward-looking statements are not guarantees of future performance and involve known and unknown risks. Factors which may cause the actual results to differ materially from those anticipated at the time the forward-looking statements are made include, but are not limited to: risks related to our substantial indebtedness; our participation in markets that are competitive; general economic and industry conditions; our ability to prepare for, respond to and successfully achieve our objectives relating to technological and market developments and changing customer needs; the failure of markets outside North America to increase adoption of fully-automatic transmissions; the discovery of defects in our products, resulting in delays in new model launches, recall campaigns and/or increased warranty costs and reduction in future sales or damage to our brand and reputation; the concentration of our net sales in our top five customers and the loss of any one of these; risks associated with our international operations; brand and reputational risks; our intention to pay dividends; and labor strikes, work stoppages or similar labor disputes, which could significantly disrupt our operations or those of our principal customers. Although we believe the expectations reflected in such forward-looking statements are based upon reasonable assumptions, we can give no assurance that the expectations will be attained or that any deviation will not be material. All information is as of the date of this press release, and we undertake no obligation to update

SOURCE Allison Transmission Holdings Inc.

Melissa Sauer, melissa.sauer@allisontransmission.com, +1-317-242-5000