FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden

0.5

hours per response:

5. Relationship of Reporting Person(s) to Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

1. Name and Address of Reporting Person* Dewey Lawrence E.					2. Issuer Name and Ticker or Trading Symbol Allison Transmission Holdings Inc [ALSN]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Dewey Lawience E.												_			X Director	or		10% Ov	vner	
(Last) (First) (Middle) ONE ALLISON WAY					3. Date of Earliest Transaction (Month/Day/Year) 05/05/2021										Officer below)	(give title		Other (s below)	specify	
					4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) INDIANAPOLIS IN 46222														- 1	X Form f	Form filed by More than One Reporting				
(City) (State) (Zip)															Persor	1				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date					Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr.						Benefici	es ally Following	Form (D) o	r Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount		(A) or (D)	Price	Transaci (Instr. 3	ion(s)			(Instr. 4)	
Common Stock ⁽¹⁾ 05/05/					/2021				M		6,631 ⁽²⁾		A	\$0	47,960			D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	Date, Transaction		of E		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		14)	8. Price of Derivative Security (Instr. 5)	e derivativ	e C s F ally C g (10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
1	1	1	1	- 1		- 1								Amount	I				1	

Explanation of Responses:

- 1. Settlement of 3,600 restricted stock units ("RSUs"), 2,866 deferred stock units ("DSUs") and 185 related dividend equivalent.
- 2. Includes 185 dividend equivalents.

(3)

(5)

(6)

3. Each RSU represents a contingent right to receive one share of Allison Transmission Holdings, Inc. (the "Company") common stock.

Code

4. On May 6, 2020, the reporting person was granted 3,600 RSUs that vested on May 5, 2021.

05/05/2021

05/05/2021

05/05/2021

5. Represents the DSUs payable upon the reporting person's separation from service. The reporting person did not stand for re-election at the Company's 2021 annual meeting of stockholders and his term ended on May 5, 2021. Each DSU is the economic equivalent of one share of the Company's common stock.

Date

Exercisable

(4)

(5)

(7)

(D)

3,600

2,866

185

(A)

Expiration

(4)

(5)

(7)

Title

Common

Stock

Common

Stock

Commo

Stock

Date

- 6. Each dividend equivalent right is the economic equivalent of one share of the Company's common stock.
- 7. The dividend equivalent rights accrued on previously awarded RSUs and DSUs vested on May 5, 2021.

Remarks:

Restricted

Deferred

Stock Units

Units Dividend

Rights

/s/ Jacalyn C. Bolles, attorneyin-fact

Number

Shares

3,600

2,866

185

\$<mark>0</mark>

\$<mark>0</mark>

\$<mark>0</mark>

05/07/2021

0

0

0

D

D

D

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.