# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

eck this box if no longer subject to
ction 16. Form 4 or Form 5
linations may continue See

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden

Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

	ions may contir tion 1(b).	nue. <i>See</i>		Fil							urities Excha Company Act		1934		r	nours per re	esponse	:	0.5
	nd Address of <u>Gregory P</u>	Reporting Person*									ng Symbol o <mark>ldings I</mark> n	<u>IC</u> [ ALS		Relationship Check all appl X Direct	icable) or	J	10	)% Ow	ner
	(Fi TTERMAN NG D, 4TH	DRIVE	(Middle)			Date of /30/20		est Trai	nsaction	(Mon	ith/Day/Year)		$\neg$	Office below	,	title 2 ee Rema	^ be	ther (s <sub>l</sub> elow)	oecify
(Street) SAN FRANCI (City)			94129 (Zip)		4. 1	f Amen	dmen	t, Date	of Origi	nal Fi	iled (Month/E	oay/Year)			filed by	Group Filin y One Rep y More tha	orting	Persor	1
		Tab	le I - N	Non-Deri	vative	Sec	uriti	es A	cquire	d, D	isposed	of, or B	eneficia	ally Owne	d				
1. Title of S	Security (Inst	ir. 3)		2. Transac Date (Month/Da		Executif any	eemed ution I th/Day	Date,	3. Transa Code (I 8)		4. Securitie Disposed C 5)			5. Amount of Securities Beneficially Owned Folk Reported Transaction (Instr. 3 and	owing (s)	6. Owner Form: Di (D) or Ind (I) (Instr.	rect direct	7. Natu Indired Benefi Owner (Instr.	ct cial ship
Common	Stock													10,525,2	204	I		See Footi	notes <sup>(1)(2)</sup>
		Т	able I								posed of , converti								
Derivative Conversion Date Ex Security or Exercise (Month/Day/Year) if a		if any	emed tion Date, n/Day/Year)		ansaction ode (Instr.		mber vative prities pritied r osed ) r. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5) Ben Own Foll Rep Trai		urities Fo eficially Di ned or		o. wnership orm: irect (D) i Indirect (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares						
Dividend Equivalent	(3)	11/30/2016			A		16		(3)		(3)	Common Stock	16	\$0		54	D(	4)	

Name and Address o     Spivy Gregory I							
(Last)	(First)	(Middle)					
ONE LETTERMAN DRIVE							
BUILDING D, 4TH FLOOR							
(Street)							
SAN FRANCISCO	CA	94129					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person*  ValueAct Holdings, L.P.							
(Last)	(First)	(Middle)					
ONE LETTERMAN DRIVE							
BUILDING D, 4TH	I FLOOR						
(Street)							
SAN FRANCISCO	CA	94129					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person*							

ValueAct Capita	al Master Fund, I	<u>P.</u>				
(Last)	(First)	(Middle)				
ONE LETTERMAI	N DRIVE					
BUILDING D, 4TH	I FLOOR					
(Street) SAN FRANCISCO	CA	94129				
(City)	(State)	(Zip)				
1. Name and Address o						
(Last) ONE LETTERMAI BUILDING D, 4TH		(Middle)				
(Street) SAN FRANCISCO	CA	94129				
(City)	(State)	(Zip)				
Name and Address o     ValueAct Capita	f Reporting Person* al Management, I	<u>P.</u>				
(Last) ONE LETTERMAI BUILDING D, 4TH		(Middle)				
(Street) SAN FRANCISCO	CA	94129				
(City)	(State)	(Zip)				
Name and Address of Reporting Person*     ValueAct Capital Management, LLC						
(Last) ONE LETTERMAI BUILDING D, 4TH		(Middle)				
(Street) SAN FRANCISCO	CA	94129				
(City)	(State)	(Zip)				
1. Name and Address of Reporting Person* <u>ValueAct Holdings GP, LLC</u>						
(Last) ONE LETTERMAI BUILDING D, 4TH		(Middle)				
(Street) SAN FRANCISCO	CA	94129				
(City)	(State)	(Zip)				

#### **Explanation of Responses:**

- 1. Each reporting person listed herein disclaims beneficial ownership of the reported securities except to the extent of its pecuniary interest therein, and this report shall not be deemed an admission that such person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- 2. The securities reported herein are directly beneficially owned by ValueAct Capital Master Fund, L.P. and may be deemed to be indirectly beneficially owned by (i) VA Partners I, LLC as General Partner of ValueAct Capital Master Fund, L.P., (ii) ValueAct Capital Management, L.P. as the manager of ValueAct Capital Master Fund, L.P., (iii) ValueAct Capital Management, L.P. as General Partner of ValueAct Capital Management, L.P., (iv) ValueAct Holdings, L.P. as the sole owner of the limited partnership interests of ValueAct Capital Management, L.P. and the membership interests of ValueAct Capital Management, L.P. and the membership interests of ValueAct Holdings GP, LLC as General Partner of ValueAct Holdings, L.P.
- 3. The dividend equivalent rights accrued on previously awarded restricted stock units ("RSUs") and vest proportionately with the RSUs to which they relate. Each dividend equivalent right is the economic equivalent of one share of Allison Transmission Holdings, Inc. common stock.
- 4. The ValueAct entities referred to in this footnote 4 are collectively referred to herein as "ValueAct Capital." Under an agreement with ValueAct Capital, Gregory P. Spivy is deemed to hold the common stock for the benefit of the limited partners of ValueAct Capital Master Fund, L.P., (ii) ValueAct Capital Management, L.P. as the manager of ValueAct Capital Master Fund, L.P., (iii) ValueAct Capital Management, L.P. as the sole owner of the limited partnership interests of ValueAct Capital Management, L.P. and the membership interests of ValueAct Capital Management, L.C. and as the majority owner of the membership interests of VAlueAct Holdings GP, LLC as General Partner of ValueAct Holdings, I.P. as the sole owner of the J.P. and (v) ValueAct Holdings GP, LLC as General Partner of ValueAct Holdings, I.P. as the sole owner of the membership interests of VAlueAct Holdings GP, LLC as General Partner of ValueAct Holdings, I.P. as the sole owner of the limited partnership interests of ValueAct Holdings GP, LLC as General Partner of ValueAct Holdings, I.P. as the sole owner of the limited partnership interests of ValueAct Holdings GP, LLC as General Partner of ValueAct Holdings, I.P. as the sole owner of the limited partnership interests of ValueAct Holdings GP, LLC as General Partner of ValueAct Holdings, I.P. as the sole owner of the limited partnership interests of ValueAct Holdings GP, LLC as General Partner of ValueAct Holdings, I.P. as the sole owner of the limited partnership interests of ValueAct Holdings GP, LLC as General Partner of ValueAct Holdings, I.P. as the sole owner of the limited partnership interests of ValueAct Holdings GP, LLC as General Partner of ValueAct Holdings, I.P. as the sole owner of the limited partnership interests of ValueAct Holdings GP, LLC as General Partner of ValueAct Holdings GP, LLC as

### Remarks:

Explanation of Responses: - The reporting persons herein may be deemed to be members of a "group" for purposes of the Securities Exchange Act of 1934, as amended. Each reporting person disclaims beneficial ownership of any securities deemed to be owned by the group that are not directly owned by such reporting person. This report shall not be deemed an admission that such reporting person is a member of a group or the beneficial owner of any securities not directly owned by such reporting person. - Gregory P. Spivy, a Partner at ValueAct Capital, serves on the board of directors of the Issuer. As a result, the other reporting persons herein may be deemed directors by deputization.

By:/s/ Gregory P. Spivy 12/02/2016 VALUEACT HOLDINGS, L.P., By: VALUEACT HOLDINGS GP, LLC, its 12/02/2016 General Partner, By: /s/ Bradley E. Singer, Chief **Operating Officer** VALUEACT CAPITAL MASTER FUND, L.P., By: VA PARTNERS I, LLC, its 12/02/2016 General Partner, By: /s/ Bradley E. Singer, Chief **Operating Officer** VA PARTNERS I, LLC, By: /s/ 12/02/2016 Bradley E. Singer, Chief **Operating Officer VALUEACT CAPITAL** MANAGEMENT, L.P., By: **VALUEACT CAPITAL** MANAGEMENT, LLC, its 12/02/2016 General Partner, By: /s/ Bradley E. Singer, Chief **Operating Officer VALUEACT CAPITAL** MANAGEMENT, LLC, By: /s/ 12/02/2016 Bradley E. Singer, Chief **Operating Officer** VALUEACT HOLDINGS GP, LLC, By: /s/ Bradley E. Singer, 12/02/2016 **Chief Operating Officer** \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.