UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D Under the Securities and Exchange Act of 1934
(Amendment No. 3)
Allison Transmission Holdings, Inc.
(Name of Issuer)
Common Stock
(Title of Class of Securities)
01973R101
(CUSIP Number)
Allison Bennington, Esq. ValueAct Capital One Letterman Drive, Building D, Fourth Floor San Francisco, CA 94129 (415) 362-3700
(Name, address and telephone number of Person Authorized to Receive Notices and Communications)
Allison Bennington, Esq. ValueAct Capital One Letterman Drive, Building D, Fourth Floor San Francisco, CA 94129 (415) 362-3700
October 27, 2016
(Date of Event which Requires Filing of this Statement)
If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of $240.13d-1(e)$, $240.13d-1(f)$ or $240.13d-1(g)$, check the following box [].
Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 240.13d-7 for other parties to whom copies are to be sent.
*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.
This information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).
SCHEDULE 13D
CUSIP NO. 01973R101 Page 2 of 12
1. NAME OF REPORTING PERSON/S.S. OR I.R.S. INDENTIFICATION NO. OF ABOVE PERSON (entities only)
ValueAct Capital Master Fund, L.P.
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [X] (b) []
3. SEC USE ONLY

4. SOURCE OF FUNDS (See Instructions)*

	SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED MS 2(d) or 2(e)	[]
6. CITIZENSHIP OR	PLACE OF ORGANIZATION	
British Virgin	Islands	
NUMBER OF	7. SOLE VOTING POWER	
SHARES BENEFICIALLY OWNED BY EACH	8. SHARED VOTING POWER 14,825,204**	
	9. SOLE DISPOSITIVE POWER 0	
	10. SHARED DISPOSITIVE POWER 14,825,204**	
11. AGGREGATE AMOL	NT BENEFICIALLY OWNED BY EACH REPORTING P	ERSON
14,825,204**		
	HE AGGREGATE AMOUNT IN ROW (11) EXCLUDES	[]
13. PERCENT OF CLA	SS REPRESENTED BY AMOUNT IN ROW (11)	
9.0%		
14. TYPE OF REPORT		
PN		
*See Item 3 **See Item 2 and 5		

CUSIP NO. 01973R101	Page 3 of 12
1. NAME OF REPORTING PERSON/S.S. OR I.R.S. INDENTIFICATION PERSON (entities only)	NO. OF ABOVE
VA Partners I, LLC	
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) [X] (b) []
3. SEC USE ONLY	
4. SOURCE OF FUNDS*	
00*	
5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRE PURSUANT TO ITEMS 2(d) or 2(e)	D r ı
6. CITIZENSHIP OR PLACE OF ORGANIZATION	
Delaware	
7. SOLE VOTING POWER 0	
NUMBER OFSHARES 8. SHARED VOTING POWER BENEFICIALLY 14,825,204** OWNED BY EACH	
PERSON WITH 9. SOLE DISPOSITIVE POWER 0	
10. SHARED DISPOSITIVE POWER 14,825,204**	
11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING	
14,825,204**	
12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	[]
13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
9.0%	
14. TYPE OF REPORTING PERSON	
00 (LLC)	
*See Item 3 **See Item 2 and 5	

CUSIP NO. 01973R101	l 	Page 4 of	12
1. NAME OF REPORTIN	NG PERSON/S.S. OR I.R.S. INDENTIFICATION NO.	OF ABOVE	
ValueAct Capital	L Management, L.P.		
	PRIATE BOX IF A MEMBER OF A GROUP*	(a) (b)	[x] []
3. SEC USE ONLY			
4. SOURCE OF FUNDS			
00*			
5. CHECK BOX IF DIS PURSUANT TO ITEM	SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED AS 2(d) or 2(e)		г <u>1</u>
6. CITIZENSHIP OR F	PLACE OF ORGANIZATION		
Delaware			
NUMBER OF	7. SOLE VOTING POWER 0		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH PERSON WITH	8. SHARED VOTING POWER 14,825,204**		
	9. SOLE DISPOSITIVE POWER 0		
	10. SHARED DISPOSITIVE POWER 14,825,204**		
	NT BENEFICIALLY OWNED BY EACH REPORTING PERSO		
14,825,204**			
12. CHECK BOX IF THE CERTAIN SHARES	HE AGGREGATE AMOUNT IN ROW (11) EXCLUDES		[]
13. PERCENT OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (11)		
9.0%			
14. TYPE OF REPORT	ING PERSON		
PN			
*See Item 3 **See Item 2 and 5			

CUSIP NO. 01973R101	Page 5 of 12
1. NAME OF REPORTING PERSON/S.S. OR I.R.S. INDENTIFICATION (entities only)	
ValueAct Capital Management, LLC	
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) [X] (b) []
3. SEC USE ONLY	
4. SOURCE OF FUNDS*	
00*	
5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS RE	
6. CITIZENSHIP OR PLACE OF ORGANIZATION	
Delaware	
7. SOLE VOTING POWER 0	
SHARES 8. SHARED VOTING POWER BENEFICIALLY 14,825,204**	
PERSON WITH 9. SOLE DISPOSITIVE POWER 0	
10. SHARED DISPOSITIVE POWER 14,825,204**	
11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPOR	
14,825,204**	
12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXC CERTAIN SHARES	LUDES []
13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11	
9.0%	
14. TYPE OF REPORTING PERSON	
00 (LLC)	
*See Item 3 **See Item 2 and 5	

CUSIP NO. 01973R10	1	Page 6 of	12
1. NAME OF REPORTI PERSON (entitie	NG PERSON/S.S. OR I.R.S. INDENTIFICATION NO.	OF ABOVE	
ValueAct Holdin	gs, L.P.		
	PRIATE BOX IF A MEMBER OF A GROUP*	(a) (b)	
3. SEC USE ONLY			
4. SOURCE OF FUNDS	*		
00*			
	SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED MS 2(d) or 2(e)		r 1
6. CITIZENSHIP OR	PLACE OF ORGANIZATION		
Delaware			
NUMBER OF	7. SOLE VOTING POWER 0		
BENEFICIALLY OWNED BY EACH PERSON WITH	8. SHARED VOTING POWER 14,825,204**		
	9. SOLE DISPOSITIVE POWER 0		
	10. SHARED DISPOSITIVE POWER 14,825,204**		
	NT BENEFICIALLY OWNED BY EACH REPORTING PERSO		
14,825,204**			
12. CHECK BOX IF T CERTAIN SHARES	HE AGGREGATE AMOUNT IN ROW (11) EXCLUDES		[]
	SS REPRESENTED BY AMOUNT IN ROW (11)		
9.0%			
14. TYPE OF REPORT	ING PERSON		
PN			
*See Item 3 **See Items 2 and			

CUSIP NO. 01973R1	01	Page 7 of 12
1. NAME OF REPORT: PERSON (entitie	ING PERSON/S.S. OR I.R.S. INDENTIFICATION NO.	OF ABOVE
ValueAct Holdi	ngs GP, LLC	
	OPRIATE BOX IF A MEMBER OF A GROUP*	(a) [X] (b) []
3. SEC USE ONLY		
4. SOURCE OF FUNDS		
00*		
5. CHECK BOX IF D	ISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED EMS 2(d) or 2(e)	[]
6. CITIZENSHIP OR	PLACE OF ORGANIZATION	
Delaware		
NUMBER OF	7. SOLE VOTING POWER 0	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH PERSON WITH	8. SHARED VOTING POWER 14,825,204**	
	10. SHARED DISPOSITIVE POWER 14,825,204**	
11. AGGREGATE AMO	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSO	
14,825,204**		
12. CHECK BOX IF CERTAIN SHARES	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES	[]
13. PERCENT OF CLA	ASS REPRESENTED BY AMOUNT IN ROW (11)	
9.0%		
14. TYPE OF REPORT	TING PERSON	
00 (LLC)		
*See Item 3 **See Items 2 and	5	

CUSIP NO. 01973R101

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This Amendment No. 3 supplements the information set forth in the Schedule 13D filed by the Reporting Persons with the United States Securities and Exchange Commission (the ?SEC?) on November 13, 2013, as amended from time to time (the ?Schedule 13D?), relating to Common Stock, par value \$0.01 (the ?Common Stock?), of Allison Transmission Holdings, Inc., a Delaware corporation (the "Issuer"). All capitalized terms contained herein but not otherwise defined shall have the meanings ascribed to such terms in the Schedule 13D.

The information set forth in response to each separate Item below shall be deemed to be a response to all Items where such information is relevant. The Schedule 13D is hereby supplementally amended as follows:

Item 5. Interest in Securities of the Issuer

(a) and (b). Set forth below is the beneficial ownership of shares of Common Stock of the Issuer for each person named in Item 2. Shares reported as beneficially owned by ValueAct Master Fund are also reported as beneficially owned by (i) ValueAct Management L.P. as the manager of each such investment partnership, (ii) ValueAct Management LLC, as General Partner of ValueAct Management L.P., (iii) ValueAct Holdings, as the sole owner of the limited partnership interests of ValueAct Management L.P. and the membership interests of ValueAct Management LLC and as the majority owner of the membership interests of VA Partners I and (iv) ValueAct Holdings GP, as General Partner of ValueAct Holdings. Shares reported as beneficially owned by ValueAct Master Fund are also reported as beneficially owned by VA Partners I, as General Partner of ValueAct Master Fund. VA Partners I, ValueAct Management L.P., ValueAct Management LLC, ValueAct Holdings and ValueAct Holdings GP also, directly or indirectly, may own interests in one or more than one of the partnerships from time to time. Unless otherwise indicated below, by reason of such relationship ValueAct Master Fund is reported as having shared power to vote or to direct the vote, and shared power to dispose or direct the disposition of, such shares of Common Stock, with VA Partners I (only with respect to ValueAct Master Fund), ValueAct Management L.P., ValueAct Management LLC, ValueAct Holdings and ValueAct Holdings GP.

As of the date hereof, the Reporting Persons beneficially own 14,825,204 shares of Common Stock, representing approximately 9.0% of the Issuer's outstanding Common Stock. All percentages set forth in this Schedule 13D are based upon the Issuer's reported 165,384,097 outstanding shares of Common Stock as of October 11, 2016, as reported in the Issuer?s Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2016.

(c) The following table sets forth all transactions with respect to shares of Common Stock effected in the last sixty days by the Reporting Persons or on behalf of the Reporting Persons in respect of the Common Stock, inclusive of any transactions effected through 4:00 p.m., New York City time, on October 31, 2016. Except as otherwise noted below, all such transactions were purchases (or sales) of shares of Common Stock effected in the open market.

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Reporting Person Trade Date Buy/Sell Bought(Sold) Price/Share
ValueAct Master Fund 10/27/2016 Sell (4,300,000) \$28.20

- (d) and (e) Not applicable.
- Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Other than as described in this Schedule 13D and as previously reported, the Reporting Persons have no understandings, arrangements, relationships or contracts relating to the Issuer's Common Stock which are required to be described hereunder.

- Item 7. Material to Be Filed as Exhibits
 - (1) Joint Filing Agreement.

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SIGNATURE

After reasonable inquiry and to the best of his knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that each person whose signature appears below on this Schedule 13D hereby constitutes and appoints Jeffrey W. Ubben, Bradley E. Singer, G. Mason Morfit and Allison Bennington, and each of them, with full power to act without the other, his or its true and lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or it and in his or its name, place and stead, in any and all capacities (until revoked in writing) to sign any and all amendments to this Schedule 13D, and to file the same, with all exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary fully to all intents and purposes as he or it might or could do in person, thereby ratifying and confirming all that said attorneys-in-fact and agents or any of them, or their or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

ValueAct Capital Master Fund L.P., by VA Partners I, LLC, its General Partner

By: /s/ Bradley E. Singer

Dated: October 31, 2016 Bradley E. Singer, Chief Operating Officer

VA Partners I, LLC

By: /s/ Bradley E. Singer

Dated: October 31, 2016 Bradley E. Singer, Chief Operating Officer

ValueAct Capital Management, L.P., by ValueAct Capital Management, LLC its

General Partner

Dated: October 31, 2016

By: /s/ Bradley E. Singer

Bradley E. Singer, Chief Operating Officer

ValueAct Capital Management, LLC

By: /s/ Bradley E. Singer

Dated: October 31, 2016 Bradley E. Singer, Chief Operating Officer

CUSIP NO. 01973R101 Page 11 of 12

ValueAct Holdings, L.P., by ValueAct Holdings GP, LLC, its

General Partner

By: /s/ Bradley E. Singer

Dated: October 31, 2016 Bradley E. Singer, Chief Operating Officer

ValueAct Holdings GP, LLC

By: /s/ Bradley E. Singer

Dated: October 31, 2016 Bradley E. Singer, Chief Operating Officer

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Exhibit 1

JOINT FILING UNDERTAKING

The undersigned parties hereby agree that the Schedule 13D filed herewith (and any amendments thereto) relating to the Common Stock of Allison Transmission Holdings, Inc., is being filed jointly on behalf of each of them with the Securities and Exchange Commission pursuant to Section 13(d) of the Securities Exchange Act of 1934, as amended.

ValueAct Capital Master Fund L.P., by VA Partners I, LLC, its General Partner

By: /s/ Bradley E. Singer

Dated: October 31, 2016 Bradley E. Singer, Chief Operating Officer

VA Partners I, LLC

By: /s/ Bradley E. Singer

Dated: October 31, 2016 Bradley E. Singer, Chief Operating Officer

ValueAct Capital Management, L.P., by

ValueAct Capital Management, LLC its

General Partner

By: /s/ Bradley E. Singer

Dated: October 31, 2016 Bradley E. Singer, Chief Operating Officer

ValueAct Capital Management, LLC

By: /s/ Bradley E. Singer

Dated: October 31, 2016 Bradley E. Singer, Chief Operating Officer

ValueAct Holdings, L.P., by ValueAct Holdings GP, LLC, its

General Partner

By: /s/ Bradley E. Singer

Bradley E. Singer, Chief Operating Officer

Dated: October 31, 2016

ValueAct Holdings GP, LLC

By: /s/ Bradley E. Singer

Dated: October 31, 2016 Bradley E. Singer, Chief Operating Officer