| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> |
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| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| | Address of Reporting | Person* | 2. Issuer Name and Ticker or Trading Symbol Allison Transmission Holdings Inc [ALSN] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|-----------------------------|----------------------|----------------|---|---|--|--|--|--|
| LAVIN RICHARD P | | | | X Director 10% Owner | | | | |
| (Last) ONE ALLI | (First) ISON WAY | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 11/08/2019 | Officer (give title Other (specify below) below) | | | | |
| (Street) INDIANAPOLIS IN | | 46222 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | | | | | | |
| | | Table I Non De | privative Securities Acquired Disposed of an Bonof | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | r) 2A. Deemed 3. Execution Date, if any (Month/Day/Year) 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | Securities Beneficially | Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
|------------------------------|--|--|------|---|----------------------------|---------------------------------|---|------------------------------------|--|----------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transa Code (| ction | 5. Nu of | mber | 6. Date Exerc Expiration Da (Month/Day/) | isable and ate | 7. Title and Amount of Securities | | 8. Price of Derivative Security | 9. Number of derivative Securities | 10. Ownership Form: | 11. Nature of Indirect Beneficial |
|---|------------------------------------|--|---|------------------------|-------|---------------------|------|---|--------------------|---|--|---|--|---------------------------|---|
| (Instr. 3) | Price of Derivative Security | | (Month/Day/Year) | 8) | | Securities Acquired | | Underlying Derivative Security (Instr. 3 and 4) | | (Instr. 5) | Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Deferred Stock Units ⁽¹⁾ | (2) | 11/08/2019 | | A | | 227 | | (2) | (2) | Common Stock | 227 | \$0 ⁽³⁾ | 8,107 | D | |

Explanation of Responses:

1. These deferred stock units ("DSUs") represent a quarterly payment of the portion of the reporting person's annual retainer under the Allison Transmission Holdings, Inc. (the "Company") Third Amended and Restated Non-Employee Director Compensation Policy ("Policy") deferred pursuant to the Company's Amended and Restated Non-Employee Director Deferred Compensation Plan. The annual retainer is payable quarterly in arrears.

2. Each DSU is the economic equivalent of one share of the Company's common stock. The DSUs become payable, in common stock, or at the Company's election cash, at the earlier of the reporting person's separation from service or a change in control. DSUs earn dividend equivalents when dividends are declared on the Company's common stock.

3. The number of DSUs received was calculated based on \$46.75, which was the closing price of the Company's common stock on the date of grant.

Remarks:

/s/ Jacalyn C. Bolles, Attorney-11/12/2019 in-Fact

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

** Signature of Reporting Person