FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| • | Washington, D.C. 20549 | |
|---|------------------------|--|
|---|------------------------|--|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | | |
|--------------------------|--|--|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-02 | | | | | | | | | | | |
| Estimated average burden | | | | | | | | | | | |
| hours per response: 0. | | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* ASKREN STANLEY A (Last) (First) (Middle) ONE ALLISON WAY | | | | | Susuer Name and Ticker or Trading Symbol Allison Transmission Holdings Inc [ALSN] 3. Date of Earliest Transaction (Month/Day/Year) 03/05/2021 | | | | | | | | | Relationship of Reporting leck all applicable) X Director Officer (give title below) | | | son(s) to Iss 10% Ov Other (s below) | vner |
|--|---|--|---|--------|--|-----|------|--------------------|---|------------------|---|---|--------------------------|--|---|-----------|--|--|
| (Street) INDIAN (City) | APOLIS IN | | 46222 (Zip) | 4. li | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | i. Indi ine) X | , | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | Execution Date, | | | Code (I | Transaction Disposed Of (D) (Instr. 3, Code (Instr. 5) | | | red (A) o str. 3, 4 a | 4 and Securitie Benefici | | es Forr ially (D) (Following (I) (I | | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | Code | ٧ | Amount | (A) c (D) | (A) or (D) Price | | Transac (Instr. 3 | ction(s) | | [| ,, |
| Table II - Derivati (e.g., pu | | | | | | | | | | | | | | Owned | | | | * |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code (| Transaction Code (Instr. | | of E | | 5. Date Exercisable and Expiration Date Month/Day/Year) | | | nd of s ng e Securit nd 4) | D S (I | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisabl | | xpiration ate | Amou or Numl of Title Share | | er | | | | | |
| Dividend Equivalent Rights | (1) | 03/05/2021 | | A | | 36 | | (1) | | (1) | Common Stock | 36 | | \$0 | 187 | | D | |

Explanation of Responses:

1. The dividend equivalent rights accrued on previously awarded deferred stock units ("DSUs") and vest proportionately with the DSUs to which they relate. Each dividend equivalent right is the economic equivalent of one share of Allison Transmission Holdings, Inc. common stock.

Remarks:

/s/Jacalyn C. Bolles, Attorneyin-Fact

** Signature of Reporting Person

03/09/2021

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.