FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL |          |  |  |  |  |  |  |  |  |  |
|--------------|----------|--|--|--|--|--|--|--|--|--|
| OMB Number:  | 3235-028 |  |  |  |  |  |  |  |  |  |

37 Estimated average burden hours per response: 0.5

#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*            |   |  |                    |        |   | 2. Issuer Name and Ticker or Trading Symbol Allison Transmission Holdings Inc [ ALSN ] |   |        |   |         |                       |   |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)   |  |   |   |   |  |
|---|---|--|--------------------|--------|---|--|---|--------|---|---------|-----------------------|---|--|---|--|---|---|---|--|
| RABORN FRANCIS                                      |   |  |                    |        |   |  |   |        |   |         | . [                   |   | X Directo                              |   |  | 10% (   |   |   |  |
| (Last) ONE AL                                       | (F<br>LISON WA  | First) (Middle)                            |                    |        |   | 3. Date of Earliest Transaction (Month/Day/Year) 05/14/2015                            |   |        |   |         |                       |   |  | Officer (give title Other (specify below) below)  |  |   |   |   |  |
| (Street) INDIANAPOLIS IN 46222                      |   |  |                    |        | _   4.  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                               |   |        |   |         |                       |   |  | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting |  |   |   |   |  |
| (City)  | (S  | tate)                                      | (Zip)              |        | Person  |  |   |        |   |         |                       |   |  |   |  |   |   |   |  |
|   |   | Tal  | ole I - No         | n-Deri | ivativ  | e Se   | ecuritie                                | es Acc | quired  | Dis     | posed o               | f, or Ber   | neficia                                | ly Owned  |  |   |   |   |  |
|   |   | 2. Transaction<br>Date<br>(Month/Day/Year) |                    | ar)    | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | 3.<br>Transaction<br>Code (Instr.<br>8) |        |   |         |                       | 5. Amoun<br>Securities<br>Beneficia<br>Owned Fo   | lly                                    | Form:   | Direct<br>Indirect   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |   |  |
|   |   |  |                    |        |   |  |   |        | Code  | v       | Amount                | (A) or<br>(D)   | Price                                  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |  |   |   |   |  |
| Common Stock <sup>(1)</sup>                         |   |  | 05/1               | 4/201  | 5   |  |   | M      |   | 2,642(2 | () A                  | \$0   | 2,6                                    | 2,642   |  | D   |   |   |  |
| Common Stock  |   |  |                    |        |   |  |   |        |   |         |                       | 30,8  | 30,805                                 |   | I  | By<br>Francis<br>Raborn<br>Revocable<br>Trust                     |   |   |  |
|   |   |  | Table II -         |        |   |  |   |        |   | •       | osed of,<br>convertib |   |  | Owned   |  |   |   |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | Execution Date, Tr |        | 4.<br>Transaction<br>Code (Instr<br>8)                      |  | n Derivative                            |        | 6. Date Exercisable at<br>Expiration Date<br>(Month/Day/Year) |         | te                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Secur<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number derivative Securities Beneficial Owned Following Reported Transact | re<br>es<br>ally<br>g   | 10.<br>Ownersh<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. | Beneficial<br>Ownership<br>t (Instr. 4) |  |
|   |   |  |                    |        | Code  | v  | (A)                                     | (D)    | Date<br>Exercisa  | able    | Expiration<br>Date    | Title   | Amount<br>or<br>Number<br>of<br>Shares | 1   | (Instr. 4)   |   |   |   |  |
| Restricted<br>Stock<br>Units                        | (4)   | 05/14/2015                                 |                    |        | M   |  |   | 2,599  | (5)   |         | (5)                   | Common<br>Stock   | 2,599                                  | \$0   | 0  |   | D   |   |  |
| Dividend<br>Equivalent<br>Rights                    | (6)   | 05/14/2015                                 |                    |        | M   |  |   | 43     | (7)   |         | (7)                   | Common<br>Stock   | 43                                     | \$0   | 0  |   | D   |   |  |
| Restricted<br>Stock<br>Units <sup>(3)</sup>         | (4)   | 05/15/2015                                 |                    |        | A   |  | 3,162                                   |        | (8)   |         | (8)                   | Common<br>Stock   | 3,162                                  | \$0 <sup>(9)</sup>  | 3,16   | 62  | D   |   |  |

### **Explanation of Responses:**

- 1. Settlement of restricted stock units ("RSUs") and related dividend equivalents.
- 2. Includes 43 dividend equivalents.
- 3. The RSUs represent the reporting person's annual equity award under the Allison Transmission Holdings, Inc. (the "Company") Second Amended and Restated Non-Employee Director Compensation Policy ("Policy")
- 4. Each RSU represents a contingent right to receive one share of the Company's common stock.
- 5. On May 8, 2014, the reporting person was granted 2,599 RSUs that vested on May 14, 2015.
- 6. Each dividend equivalent right represents a contingent right to receive one share of the Company's common stock.
- $7. \ The \ dividend \ equivanlent \ rights \ accrued \ on \ previously \ awarded \ RSUs \ and \ vested \ on \ May \ 14, \ 2015.$
- 8. The RSUs vest on the date of the next annual meeting of the stockholders of the Company. Unvested RSUs earn dividend equivalents when dividends are declared on the Company's common stock.
- 9. The number of RSUs received was calculated based on \$31.62, which was the closing price of the Company's Common Stock on the date of grant.

# Remarks:

/s/ Eric C. Scroggins, attorneyin-fact

05/18/2015

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.