Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | |
|--|--|-----|--|--|--|--|--|--|--|--|
| | OMB Number: 3235-028 Estimated average burden | | | | | | | | | |
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| | hours per response: | 0.5 | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Graziosi David S.</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol Allison Transmission Holdings Inc [ALSN] | | | | | | | | | eck all applic Director Officer | or (give title | | 10% Owner Other (specify | | |
|--|--|------------|--|-------|---|--|-----|--------|--|------------|--------------------|---|--|--|---|--|----------------|--|---|--|
| (Last) (First) (Middle) C/O ALLISON TRANSMISSION HOLDINGS, INC. ONE ALLISON WAY | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/23/2023 | | | | | | | | | President and CEO | | | | | |
| (Street) | | 4. li | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | | | | |
| INDIANAPOLIS IN 46222 (City) (State) (Zip) | | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| (* 9) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D. | | | | | | Execution Date, | | | 3. Transaction Code (Instr. r) 8) | | | | | | 5. Amou Securitie Benefici Owned F | es ally Following | Form (D) or | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | Code | v | Amount | | (A) or (D) | | Transact | orted isaction(s) tr. 3 and 4) | | | msu. 4) | | | | |
| Common Stock 02/23/ | | | | | | | 023 | | М | | 14,76 | 14,766 | | (1) | 227 | 7,711 | D | | | |
| Common Stock 02/23 | | | | | | /2023 | | M | | 314 | | A | (2) | 228,025 | | D | | | | |
| Common Stock 02/23/ | | | | | | /2023 | | F | | 6,666(3) | | D \$47.57 | | 7 221,359 | | D | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ve Conversion Date Execution Date, or Exercise (Month/Day/Year) if any | | | Date, | 4. Transaction Code (Instr. 8) | | | | 6. Date Exercis Expiration Date (Month/Day/Yea | | e | of Se Unde Deriv | 7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | у | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | | Amount or Number of Shares | | | | | | |
| Restricted Stock Units | (1) | 02/23/2023 | | | M | | | 14,766 | (1) | | (1) | | nmon | 14,766 | \$0 | 29,534 | | D | | |
| Dividend Equivalent Rights | (2) | 02/23/2023 | | | M | | | 314 | (2) | | (2) | | nmon | 314 | \$0 | 1,147 | | D | | |

Explanation of Responses:

- 1. Settlement of restricted stock units ("RSUs") granted on February 23, 2022. Each RSU represents a contingent right to receive one share of Allison Transmission Holdings, Inc. ("ALSN") common stock.
- 2. Settlement of dividend equivalent rights ("DERs"). The DERs accrued when and as dividends were paid on ALSN common stock and vest proportionately with the RSU to which they relate. Each DER is the economic equivalent of one share of ALSN common stock.
- 3. Represents shares withheld by ALSN to satisfy tax withholding obligations on the vesting of DERs and RSUs.

/s/Eric C. Scroggins, attorney-02/27/2023 in-fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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