FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to | |
|--|--|
| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden 0.5 hours per response

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Dewey Lawrence E. | | | | | | 2. Issuer Name and Ticker or Trading Symbol Allison Transmission Holdings Inc [ALSN] | | | | | | | | Check | all applica | onship of Reporting Ill applicable) Director Officer (give title | | on(s) to Issu 10% Ow Other (s | ner | |
|---|---|--|---|-------------------------------|------------------------------|--|---|---------|--|--------|---|--|------------------------------------|------------------------|--|---|---|--|--|--|
| (Last) (First) (Middle) ONE ALLISON WAY | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/10/2012 | | | | | | | | X | below) | | | below) | , | |
| (Street) INDIANAPOLIS IN 46222 (City) (State) (Zip) | | | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | Та | .ble I - I | Non-De | rivati | ve Se | ecuri | ties A | cquire | ed, D | isposed o | f, or Be | eneficia | lly C | Owned | | | | | |
| Date of Coounty (mounty) | | | | 2. Transa Date (Month/D | | Exe | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (AD Disposed Of (D) (Instr. 3, | | | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of ndirect Beneficial Dwnership | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Reported Transact (Instr. 3 a | tion(s) | | 1 | Instr. 4) | |
| Common Stock 12/10/20 | | | | | /2012 | 12 | | M | | 75,000 | A | \$8.44 | 174 | | ,282 | | D | | | |
| Common Stock 12/10/20 | | | | | /2012 | 12 | | | S ⁽¹⁾ | | 75,000 | D | \$19.312 | 24 ⁽²⁾ | 99, | 282 | | D | | |
| Common Stock 12/11/20 | | | | | /2012 | 12 | | | M | | 107,900 | A | \$8.44 | 4 | 207 | ,182 | | D | | |
| Common Stock 12/11/20 | | | | | /2012 | 12 | | | S ⁽¹⁾ | | 107,900 | D | \$19.195 | 951 ⁽³⁾ 99, | | 282 | | D | | |
| | | | Table | | | | | | | | posed of, , converti | | | y Ov | vned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deer Execution if any (Month/I | | 4. Transa Code (8) | | | | 6. Date Exerc Expiration D (Month/Day/ | | ate | 7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4) | | S | . Price of Perivative Security Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported | e O' s Fo llly Di or (I) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | e V (A) | | (D) | Date Exercisable | | Expiration Date | Title | Amount or Number of Share | | | Transaction(s) (Instr. 4) | | | | |
| Employee Stock Option (right to buy) | \$8.44 | 12/10/2012 | | | М | | | 75,000 | (4 | 4) | 09/30/2017 | Common Stock | 75,000 | 0 | \$0 | 260,89 | 7 | D | | |
| Employee Stock Option (right to | \$8.44 | 12/11/2012 | | | M | | | 107,900 | (4 | 4) | 09/30/2017 | Common Stock | 107,90 | 00 | \$0 | 152,99 | 7 | D | | |

Explanation of Responses:

buy)

- 1. The sales reported in this Form 4 were affected pursuant to a Rule 10b5-1 plan adopted by the reporting person on November 19, 2012.
- 2. The price reported is a weighted average price. These shares were sold in multiple transactions at per share prices ranging from 19.2500 to 19.5400. The reporting person undertakes to provide the Company, any security holder of the Company or the staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within the range set fort in this footnote.
- 3. The price reported is a weighted average price. These shares were sold in multiple transactions at per share prices ranging from 19.1300 to 19.4100. The reporting person undertakes to provide the Company, any security holder of the Company or the staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within the range set fort in this footnote.
- 4. The option vested in five equal installments beginning on August 7, 2008.

/s/ Eric C. Scroggins

12/12/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.